

RECORDATION NO. 21225-N FILED

SEP 30 '98

4-45 PM

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ATTORNEYS AT LAW
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OF COUNSEL
URBAN A. LESTER

September 30, 1998

Mr. Vernon A. Williams
Secretary
Surface Transportation Board
Washington, D.C. 20423

Dear Mr. Williams:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a), are two (2) copies of a Memorandum of a Termination of Lease Agreement, dated as of September 30, 1998, a secondary document as defined in the Board's Rules for the Recordation of Documents.

The enclosed document relates to the Equipment Lease Agreement which was previously filed with the Board under Recordation Number 21225.

The names and addresses of the parties to the enclosed document are:

Lessor: NationsBanc Leasing Corporation
101 South Tryon Street
Charlotte, North Carolina 28255

Lessee: Westlake Polymers Corporation
2801 Post Oak Boulevard
Houston, Texas 77056

A description of the railroad equipment covered by the enclosed document is:

se forth on Exhibit No. 1 attached to the Termination

SEP 30 4 41 PM '98

RECEIVED
SURFACE TRANSPORTATION
BOARD

C. Quarterstaff

Mr. Vernon A. Williams
September 30, 1998
Page 2

Also enclosed is a check in the amount of \$26.00 payable to the order of the Surface Transportation Board covering the required recordation fee.

Kindly return stamped copy of the enclosed document to the undersigned.

Very truly yours,

A handwritten signature in black ink, appearing to read 'R. Alvord', with a long horizontal flourish extending to the right.

Robert W. Alvord

RWA/bg
Enclosures

SURFACE TRANSPORTATION BOARD
WASHINGTON, D.C. 20423-0001

OFFICE OF THE SECRETARY

Date: 9/30/98

Robert W. Alvord
Alvord and Alvord
918 Sixteenth Street, NW., Ste. 200
Washington, DC., 200006-2973

Dear Sir:

The enclosed document(s) was recorded pursuant to the provisions of 49 U.S.C. 11301

and 49 CFR 1177.3(c), on 9/30/98 at 4:45PM , and

assigned recordation number(s). 21691, 21692, 21693, 21694, 19310-A, 19310-B,
21225-H, 21225-I, 21225-J, 21225-K, 21225-L, 21225-M,
21225-N and 21225-O.

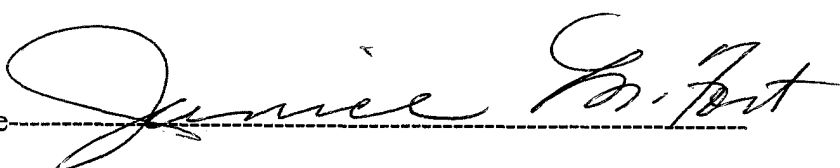
Sincerely Yours,


Vernon A. Williams

Enclosure(s)(14)

364.00

\$_____ The amount indicated at the left has been received in payment of a fee in connection with a document filed on the date shown. This receipt is issued for the amount paid. In the event of an error or any questions concerning this fee, you will receive a notification after the Surface Transportation Board has an opportunity to examine your document.

Signature 

RECORDATION NO. 21225-N FILED

~~SEP 30 '98 4:45 PM~~

TERMINATION OF LEASE AGREEMENT

dated as of September 30, 1998

between

**NATIONSBANC LEASING CORPORATION,
as Lessor,**

and

**WESTLAKE POLYMERS CORPORATION,
as Lessee**

**FILED WITH THE SURFACE TRANSPORTATION BOARD
PURSUANT TO 49 U.S.C. § 11301
on September 30, 1998 at __:__.m.**

TERMINATION OF LEASE AGREEMENT

THIS TERMINATION OF LEASE AGREEMENT is made and entered into as of September 30, 1998, by and between NATIONS BANC LEASING CORPORATION ("Lessor") and WESTLAKE POLYMERS CORPORATION ("Lessee"), with reference to the following:

1. Lessor has heretofore leased to Lessee certain railcars described in that certain Master Rail Equipment Lease Agreement dated as of February 20, 1998, and Equipment Lease Schedule No. 7 for Master Rail Equipment Lease Agreement dated as of July 28, 1998 executed pursuant thereto and incorporating the terms thereof (collectively, the "Lease"), each between Lessor and Lessee, which was recorded with the Surface Transportation Board on July 28, 1998, under Recordation Number 21225-F.

2. The Lease is terminated as to those certain railcars described on Exhibit No. 1 attached hereto effective as of the date hereof.

3. This Termination shall not impair or terminate the rights and obligations of the parties under the Lease which expressly survive its termination.

This Termination of Lease Agreement may be executed in any number of counterparts, each executed counterpart constituting an original but altogether only one Termination of Lease Agreement.

[REMAINDER OF PAGE INTENTIONALLY LEFT BLANK]

IN WITNESS WHEREOF, the parties hereto have executed or caused this Termination of Lease Agreement to be executed as of the date first above written.

NATIONSBANC LEASING CORPORATION

By: M. Randall Ross
Name: M. RANDALL ROSS
Title: SENIOR VICE PRESIDENT


WESTLAKE POLYMERS CORPORATION

By: _____
Name: _____
Title: _____

STATE OF NORTH CAROLINA)
) ss.
COUNTY OF Mecklenburg)

On this ____ day of September, 1998, before me appeared M. Randall Ross
_____, the person who signed this instrument, who acknowledged that (s)he is the _
Senior Vice President of NATIONSBANC LEASING
CORPORATION and that, being duly authorized, (s)he signed such instrument as a free act on
behalf of said corporation.

[Seal]


Notary Public

My commission expires:

December 4, , 1999

STATE OF TEXAS)
) ss.
COUNTY OF _____)

On this ____ day of September, 1998, before me appeared _____
_____, the person who signed this instrument, who acknowledged that (s)he is the _
_____ of WESTLAKE POLYMERS CORPORATION
and that, being duly authorized, (s)he signed such instrument as a free act on behalf of said
corporation.

[Seal]

Notary Public

My commission expires:

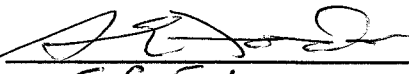
_____, _____

IN WITNESS WHEREOF, the parties hereto have executed or caused this Termination of Lease Agreement to be executed as of the date first above written.

NATIONSBANC LEASING CORPORATION

By: _____
Name: _____
Title: _____

WESTLAKE POLYMERS CORPORATION

By:  _____ th
Name: S.E. Fado
Title: Treasurer

)

On this ____ day of September, 1998, before me appeared _____, the person who signed this instrument, who acknowledged that (s)he is the _____ of NATIONSBANC LEASING CORPORATION and that, being duly authorized, (s)he signed such instrument as a free act on behalf of said corporation.

)

On this 29th day of September, 1998, before me appeared J. E. Jodo
Treasurer, the person who signed this instrument, who acknowledged that (s)he is the Treasurer
of WESTLAKE POLYMERS CORPORATION
and that, being duly authorized, (s)he signed such instrument as a free act on behalf of said
corporation.

Notary Public

March 26, 1999

**EXHIBIT NO. 1
TO TERMINATION OF LEASE AGREEMENT**

DESCRIPTION OF RAILCARS AND REPORTING MARKS

Description	Car Mark	Car No.
ACF Industries Model CF5711 Center Flow Railcars	WLPX	44426
		44432
		44518
		44520
		44529
		44533
		44568
		44588-44594, inclusive
		44607
		44644-44650, inclusive
		44652-44653, inclusive
		44655
		44657
		44659-44672, inclusive
		44675-44677, inclusive
		44682
		44684
		44690-44697, inclusive
		44715-44718, inclusive
		44720
		44734-44738, inclusive
		44742
		44744-44745, inclusive
		44753
		44758-44759, inclusive
		44762
		44765-44768, inclusive
		44770-44774, inclusive
		44783
		44775-44781, inclusive
		44784
		44789-44792, inclusive